

Fancrypto: A sport cryptocurrency website for funding and distribution of game sources

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Fancrypto: A Sport Cryptocurrency Website for Funding and Distribution of Game Sources

Overview

There's a disruption in many business sectors of the world by blockchain and cryptocurrency technology. One of the benefits includes the alternative to traditional financial and the deregulation by government and institutions. For crypto betting platforms, the idea of jumping through legal hoops of restrictions is a lot.

The phenomenon provides seamless opportunities especially for the gambling industry. Online sport handlers took advantage of the innovation to provide a digital betting industry for their customers. For this reason, operators of casinos and sports betting save huge amounts of money doing business online.

When bets get placed on crypto-sport, it offers blockchain platforms tremendous benefits from the relationship. It is however enough to conclude that sport betting and cryptocurrency make a great blend.

Sports Betting Marketplace

Sports betting stands as the most popular type of betting. It involves placing bets with bookmakers on websites or bet shops. Bettors win on bets by multiplying the money placed on wager (stakes) by the odds offered. The reason for the huge attraction isn't known. Nevertheless, the game provides a large market for the industry. Over the years, sport betting evolved to a tremendous height. There is an estimated growth at about \$144.44 billion as a global market. As forecasts put the market's rapid growth at around 11 percent.

Sport betting as a market gets its drive from an increasing commercialization of leading sporting events. In addition, the legalizing of the industry in various countries provides a boost to the general growth across the globe. Sport betting comes in two categories: offline and online betting platforms. The online platform currently dominates the scene as it comes with more benefits. It has the overall increasing awareness to thank. On another plane, there is the sport type category. It

comprises sections like auto racing, baseball, basketball, boxing, cricket, football, golfing and more.

What Exactly are Crypto Sports Betting

Crypto sports betting is a type of gambling that allows participants to bet on specific matches of different sports events. Winning occurs when the outcome of these matches or leagues become favorable. In this case, the winning money comes in cryptocurrency.

There's a feature to consider and that is; little differences exist between regular and crypto sports betting. One prominent feature is the difference in transaction type.

The sport is a more cost efficient and secure betting than the conventional ones. Every online casino or sports betting offers services in cricket, football, rugby, tennis and more.

Reasons for Crypto Sports Betting

- **Less Geographical Restrictions-** One great feature about cryptocurrency exchange is the elimination of intermediaries. There are also no payment gateways, thus keeping the traditional banking system away.

It allows users to access sites not permitted by a country through the use of VPN. Some end-to-end sports betting sites allow punters from almost every country in the world via the use of cryptocurrency.

***Disclaimer** :We do not encourage or support illegal activities or subordination to authorities.*

- **High Privacy-** Banks generally frown at online betting and outrightly deny players some benefits for that reason. Cryptocurrency sports betting sites allow activities without the knowledge of a user's bank. So they get to enjoy complete privacy

Furthermore, anonymity is an added advantage. For people concerned about their personal information, crypto betting offers this feature. Cryptocurrency networks often use a unique ID and password to validate transactions. The idea is to protect the user's identity and digital tokens. Holders get to transfer cryptocurrency easily to their wallets without revealing private information

- **Value-added Assets** - The rising value of cryptocurrencies make them a valuable asset. They serve as vital tools for investments and generating passive income. Also, it eliminates the ups and downs of a traditional currency associated with real-time banks.
- **Special Promotions and Bonuses** - Crypto sports betting offers bonuses on deposits made with cryptocurrency. Some of these bonuses range from 50% to as much as 150% on a first time deposit.
- **Rapid Payouts and No limits**- There's a regulation limit on the regular sports betting sites. For this reason, the deposit and withdrawal transactions become limited and slow.

Most crypto sports betting experience less financial regulations. The implication is that holders receive immediate payments and considerable or no limits. The only delay comes from blockchains since they require a certain duration of time to process transactions. However, the process is a fast one.

Benefits

As a platform on a distributed network, there are various benefits accrued to crypto sports betting.

- **Trust** - Distributed ledger (blockchain) creates trust between various personalities where it is nonexistent or unproven. For this reason, there is a willingness to transact, share data or engage in business activities.
- **Security** - It is a leading factor in crypto sports or sports betting. There is the availability of an unaltered record of transaction with an end-to-end encryption. The goal is to ward off cyber criminals
- **Reduced costs** - The trend cuts costs for bettors and the organization by creating efficiency in processing transactions. The elimination of middlemen, third-parties and vendors also contributes to the phenomenon.
- **Speed** - The elimination of middlemen makes the transaction processing fast and effective. In some cases the activity completes within seconds.
- **Innovation** - The technology comes with innovation that solves intractable problems and improves cumbersome practices.

About Fancrypto

Fan crypto is the first of its kind to use crypto coins versus traditional fiat currency. It is a daily online Fantasy Sports and Sports Betting platform. The goal is to run games for different crypto currencies with the main focus on Fan Crypto Coin (FCC). our DFS play offer includes various sports such as, Baseball, Basketball, Football, and Soccer

The daily Fantasy Sports and Sports Betting online platform uses cryptocurrency as the only funding and distribution source. It allows players who want to play daily fantasy sports and sports betting to use their cryptocurrency.

FanCrypto is at its infancy and intends to come up with more exciting features in the near future. At this early development stage we base the funding on 100% trust from

the users. The only available avenue for funding is through the crypto wallet. As soon as the notification of the funding arrives, we add the amount of coins deposited to a user's FanCrypto account.

There's no gas fees, instead a 100% of the deposit becomes available in your account. It also applies to any withdrawal.

The reason is to show appreciation to players for choosing our platform to play DFS. we place premium value on the trust players put on us. As a bonus, first time sign ups get 1000 Fans Crypto coin (FCC) with any deposit.

The Problem

There's one challenge rocking the current Sports betting and daily fantasy sports game. Players get to use only fiat currency to deposit or withdraw. It is a system that limits full participation of sports betting fans.

On another scene, online sports betting also comes with limitations. For one it lacks innovation. The payment methods indicate an outdated process. There is also the issue of restriction of regular winnings. These problems eat deep into the fabrics of the game and sadly there are more.

Online betting has to deal with extortionate fees, low returns, lack of security and privacy, among other issues. It has become an established fact that the problems put bettors off.

Fancrypto- The invention

The Fan crypto is a unique platform that offers an improvement on what currently exists. We call it the invention because of its unbeatable features. Fan crypto allows players to use cryptocurrency for game play within daily fantasy sports and sports betting. The strategy provides seamless benefits for players and holders of the coin.

Furthermore, Fan Crypto offers financial security operations without any form of intermediaries. There's also the guarantee of the safety of transactions. It equally provides an easy way to pay for bets through the native coin.

How it Works

The invention utilizes cryptocurrency for game play within the daily fantasy sports and sports betting website. It offers every cryptocurrency available a chance to play over time. Fan crypto makes the game simple to join and play. However, there's no offer of a cryptocurrency exchange.

Players get to pick from a selected contest of their favorite crypto currency. Upon winning, they get a credited amount of the specific cryptocurrency. The winnings get withdrawn from their wallet at any time.

Characteristics of the Fan Crypto Platforms

- **Use cases**

The use case of the Fan crypto coin covers more areas other than betting. It includes funding activities relating to online sports and sports betting. However, our main focus remains betting.

- **Ease of funding**

Gone are the days of credit cards and outdated payment methods. Fan crypto trades on major exchanges making the purchase and sales of coins easy.

- **Fast Access to winnings**

Once the bet result comes out, winnings get distributed.

Components of the Invention

Fan crypto version of the Invention includes

1. Website

2. Funding Method -

- **Website** - The website offers game play using cryptocurrency. It ensures excellent gaming experiences at all times. Its use of modern design make operations easy

- **Funding Method** - The funding method offers game play via deposits, payouts and in-games with cryptocurrency only.
To Fund your account simply click on the Add Funds button and follow the promptings. That way users get to choose the Crypto Currency of their choice to make a deposit.

The Native Fan Crypto Coin

The Fan crypto aims at offering participants of sports betting a chance to thrive in their games. Its use of the native Fan crypto coin helps bettors to purchase and sell sport picks and cards. The coin also provides an easy-to-use feature compatible with other platforms.

The Fan Crypto Protocol

Fan crypto coin platform intends to function across multiple systems. These include web apps and blockchains. The idea remains to ensure interoperability between its components and systems. It is the protocol that gives our solution great power in the face of competition. Parts of the protocol include the Fan crypto wallet and Smart contracts. We may also consider being open sources to encourage further expansion.

How to Make and Use the Invention

The invention works by using cryptocurrency as a method of funding for all games played. It includes deposit and payment, through a crypto currency wallet address for the website and individual player. To do this, a participant needs to sign up on the fan crypto website and make a deposit in a cryptocurrency. It automatically entitles the person to start playing and attain a win or lose result.

There is the option of a withdrawal of the cryptocurrency balance at any time. The process repeats itself as per the discretion of the player.

How to Participate

1. **Sign Up For Free-** The signup is a free activity for every interested participant to come on board.
2. **Funding Your Account-** Add funds securely using your Crypto Wallet. It entitles players to all activities.
3. Choose a contest of your choice in the Lobby
4. **Draft A Team-** once you get the team, enter & enjoy.

Features to Enjoy

1. **Fantastic Support-** Fan crypto offers an easy to contact support system. They solve issues promptly for users. It's a way of building confidence on our platform.
2. **Awesome Experiences -** Fan crypto makes the experience fun and enjoyable.

3. **Fast Registration** -Fan Crypto uses a modern registration process that only takes a couple of minutes.

Roadmap

Funds generated goes into

- Project launch
- Development of the whitepaper
- Development and release of the Fan crypto coin
- Commencement of marketing campaigns
- Legal and administrative costs

Tokenomics

Total supply: 30,000,000,000 FCC

Price : Coming soon

Contract Address: 0x2464377bac594031dbcef8c210eab585bb927301

Decimal: 18

Definition of Terms

- **Coin Sale** - It is an innovative fundraising procedure done on blockchain technology. Our coin sale comes with maximum transparency and participant protection.
- **Coin Distribution** - There will be a good supply of Fan crypto coins during sale. The cost includes fees and commission needed for marketing and promotion. The announcement for the total supply comes up during the coin sale (coin generation event).

Fan Crypto Business Model

The model follows the following income generation streams:

- Commissions and fees from the Fan crypto platform
- Commission from partners interested in adopting the Fan crypto protocol

We intend to generate revenue from returns on the platform and the underlying technology. The ample revenue stream focuses on diversification for better financial performance.

The Team

The team comprises Silicon Valley entrepreneurs, executives, talented managers, software engineers, graphic designers, legal advisors, marketers, and more.

We offer a revolutionized online betting market with cutting edge technology.

Conclusion

Online sports and sports betting suffers from poor public relations. Our sports team has a commitment to educate coin holders about the application of cryptocurrency on betting. Our goal remains to showcase crypto betting as a form of entertainment and revenue generation. We intend to make it available to everyone through our funding and distribution sources.

Finally, we intend to engage the following tools to our advantage; online advertising, onlive live broadcasts, and social media promotions. The sport team has a unique market development plan to fit into all factors associated with bettors.

Disclaimer

The content of this whitepaper is not business, financial, legal or tax advice, ensure to consult with your professionals before engaging in activities connected to this project. No member of the Fan crypto team or administrative team shall be liable for any kind of direct or indirect loss or damage suffered in connection with accessing

this material, whitepaper produced by the platform or accessing the website <http://fancrypto.com/> or other materials published by the platform.

All contributions will be applied towards Fan crypto coin objects, including the enhancement of user experience, accelerating the development process, updates, and open source the code of some features in the smart contract. Be advised to carry out intense research on the sport event prediction market, to explore the direction of product development.

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